



# INDIAN SCHOOL NIZWA - WORKSHEET

ACCOUNTANCY  
CH.17  
FINANCIAL  
STATEMENTS OF SOLE  
PROPRIETORSHIP

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Class: XI Sec:B

1	Prepare a Trading Account of M/s Pushpanjali from the following information relating to 2013-14
	Opening stock 60,000
	Purchases 3,00,000
	Purchases return 7,50,000
	Sales return 18,000
	Carriage on purchase 30,000
	Carriage on sales 12,000
	Factory rent 15,000
	Office rent 18,000
	Freight 48,000
	Coal and gas 6,500
	Dock and clearing charges 10,000
2	From the following information prepare Profit & Loss Account for the year ended 31 <sup>st</sup> March, 2014
	Gross Profit 60,000
	Rent 5,000
	Salary 15,000
	Commission paid 7,000
	Interest paid on loan 5,000
	Advertising 4,000
	Discount received 3,000
	Printing & Stationery 2,000
	Legal charges 5,000
	Bad debts 1,000



## INDIAN SCHOOL NIZWA - WORKSHEET

	Depreciation	2,000
	Interest received	4,000
	Loss by fire	3,000